

MINUTES OF MEETING OF COMMITTEE 3 OF COMMISSION I

Organization and Management of the Fund

(July 7, 1944, 10 a.m.)

The Committee amended Article VII (additional Section 10), page 32, by substituting the "Board of Governors" for "The Fund". With this amendment, the Section was adopted. Article III, Section 11, page 14 was explained, but discussion was deferred on the request of some of the members. Alternative C to Article VII, Sections 1, 2 and 3 (Document 178), was presented to the Committee, and was referred to the sub-committee already dealing with the question of the Executive Directors and methods of election. The Committee took no action on Article VII, Sections 1, 2 and 3 pending a report of its special sub-committee. Discussion of Article VIII, Section 3 was postponed until the next meeting to allow time for the consideration of a proposed Alternative B.