

July 8, 1944

MINUTES

COMMISSION I, COMMITTEE 4

Form and Status of the Fund

(July 8, 11:30 a.m.)

The fifth meeting of Committee 4, Commission I, was held on July 8 at 11:30 a.m.

Article IX, Section 7, Alternative B, Document 194, page 43a, was adopted in the form as presented by the subcommittee.

*relating to*  
Considerable discussion was held upon the document presented by the subcommittee known as Article VII, Section 11, Alternative B, Document 198, page 33a. The first three numbered sub-paragraphs were accepted as presented, sub-paragraphs 4 and 5 having been referred to another committee previously.

Article XI, Alternative C, Document 198, page 45a. After considerable discussion it was decided to insert in the second line between the words "from" and "a" the words "the Government of" and in the ninth line between the words "three-fifths" and "of" the words "of the Governments" to make the meaning clear with that indicated in the seventh line and the last line of the first paragraph.

Article XII, Section 1, Alternative C, Document 198, page 46a. Discussion on this document was prolonged. It was finally decided to accept the text as presented in Alternative C.

*United States*  
Article XII, Section 3, Alternative A, Document 209, page 48. After the delegate from the USA explained the purpose of the wording which was presented, the text was adopted without change.

The Committee was advised that Article XII, Section 2 and Article XIII, Sections 1, 2, 3 and 4 were not yet ready for presentation to the Committee or its subcommittees. With this exception the Committee has completed the work assigned to it by Commission I.