

Financial Services Indices, Liquidity and Economic Activity

In honour of Oswald Distinguished Professor William A. Barnett

Co - hosted by the Bank of England
Financial Resilience Research Centre, University of Birmingham
Sponsored by the Federal Reserve Bank of Dallas, USA
Center for Financial Stability, New York, USA
Money, Macro, Finance Research Group, UK

at the Bank of England, 23 – 24 May 2017

Call for Papers

In contemporary economies, liquidity plays a pivotal role in financial markets, the banking sector, and the economy as a whole. Since the 2008-09 financial crisis, it has become increasingly necessary to understand the creation, dissemination, measurement and management of liquidity. This conference seeks and invites proposals to understand and assess the macroeconomic implications of liquidity, the liquidity creation process, and the impacts of liquidity on financial markets and economic activity. Theoretical, empirical, quantitative, qualitative, institutional, and historical perspectives that address current theory and policy questions are welcome.

The conference invites papers in the following areas:

- The historical context, fundamental long term developments and implications for central banks
- Methodological innovation and potential offered by new data sources and big data
- New research methodologies in liquidity and liquidity risk measurement
- The macroeconomics of the demand for and supply of liquidity
- Measuring and monitoring aggregate liquidity and liquidity risk
- New measures of financial fragility, liquidity shocks and tail risk
- Measuring credit and credit risk.
- The monetary policy implications of monetary and credit aggregates
- The role of index number theory in measuring aggregate liquidity and credit
- The potential role of monetary and credit aggregates
 - for monitoring aggregate liquidity, financial stability, and systemic and liquidity risk
 - in understanding the co-movements of credit risk and liquidity risk
 - in understanding and forecasting inflation, unemployment, GDP, investments, and consumer spending
 - in understanding household consumption, debt and bank lending
 - in addressing real world and policy constraints

Keynote speakers

William A Barnett
Oswald Distinguished Professor University
of Kansas
Lawrence, Kansas
USA

Lawrence Goodman
President, Center for Financial Stability Inc.,
1120 Avenue of the Americas,
4th floor, New York, NY 10036

Welcome Address

Deputy Governor, Markets and Banking

Conference Support/Administration

Enquiries regarding Hotels/Local Travel Information / Conference Enquiries please the Bank of England Stakeholder relations team at;
email: stakeholderrelations@bankofengland.co.uk

Conference Registration

Full registration fee will be £120 for academics and practitioners.

Dinner will be £40 per person.

PhD /student registration and poster session presentation will be free of charge.

For registration and registration enquiries please contact Helen Coursey on H.Coursey@bham.ac.uk

Submission Details

Manuscripts should be submitted to the conference secretariat at Financial-resilience@contacts.bham.ac.uk by 28 February, 2017 in a doc. or PDF format and should include name, affiliation, keywords, JEL classification codes and a 400-500 extended abstract including purpose, methodology, findings and implications.

Papers will be peer-reviewed for adherence to the meeting scope and quality. Selected, excellent papers will be considered for a special issue of the *Journal of Financial Stability*. All presenters who wish their papers to be considered for this special issue should indicate so on their conference submission. Accepted contributions will be subject to additional double blinded peer review and will be forwarded as full papers to our collaborating journal.

Collaborating Journal

Selected papers will be published in the Journal of Financial Stability;

Guest editors:

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