



## Post BREXIT: Uncertainty, Risk Measurement and COVID-19 Challenges Outline of the Conference

Conference dates: Tuesday 20<sup>th</sup> July  
 Wednesday 21<sup>st</sup> July  
 Thursday 22<sup>nd</sup> July 2021  
 Platform: Virtual meeting via Zoom Webinar

Please follow the link below to access the conference on all days: all times detailed are BST

<https://bham-ac-uk.zoom.us/j/87555771023?pwd=S2s0dXljdXhINWI3b0tkMDFQcGMzUT09>

Passcode: 134564

Day 1 – Tuesday 20th July	
Speaker 1 10:15 - 11:05	<b>Income inequality and capital flow</b> <a href="#">Dr Federica Romej</a> , Associate Professor in Economics, University of Oxford
Speaker 2 17:10 – 18:00	<b>Is the Brexit bifurcation causing chaos in the United Kingdom?</b> <a href="#">William A Barnett, Oswald Distinguished Professor of Macroeconomics</a> , University of Kansas, Director of AMFM at CFS.
12 Papers detailed in the programme below.	

Day 2 – Wednesday 21st July	
Speaker 3 10:35 – 11:25	<b>A progress report on the state of Macroprudential Policy</b> <a href="#">Professor David Aikman</a> , Director of the Qatar Centre for Global Banking and Finance, Professor of Finance (Practice) Kings College London.
Speaker 4 16:45 - 17:35	<b>How much price rigidity is there in the US economy and what are the policy implications in the post-Covid world?</b> <a href="#">Professor Patrick Minford</a> , Professor of Applied Economics, Cardiff University
12 Papers detailed in the programme below.	

Day 3 – Thursday 22nd July	
Speaker 5 10:35 – 11:25	<b>Productivity prospects after Covid and Brexit</b> <a href="#">Professor Jagjit S. Chadha</a> , Director of the National Institute of Economic and Social Research (NIESR).
Speaker 6 16:40 – 17:30	<b>Sectoral and Aggregate Economic Impacts of COVID</b> <a href="#">Professor Marcelle Chauvet</a> , Professor of Economics, University of California Riverside.
10 Papers detailed in the programme below.	



## Conference Programme

Tuesday 20th July 2021

10:00 - 10:15 **Welcome address Professor Cathy Cassell**  
Dean of the Business School, the University of Birmingham.

**Speaker 1**

10:15 – 11:05

**Income inequality and capital flow**

[Dr Federica Romei](#)

Associate Fellow in Economics, University of Oxford.

**Chair: Jane Binner, Chair of Finance, Birmingham Business School**

11:05 - 11:20 **Refreshment Break**

**Session 1 Papers** **Session Chair: Marcin Michalski**

11:20 - 11:45 Tobias Schuler Understanding Post-referendum Weakness in UK Import Demand and UK Balance of Payments Risks for the Euro Area.

11:45 - 12:10 Claudio Morana A New Macro-Financial Condition Index for the Euro Area.

12:10 - 12:35 Marcin Michalski Of Votes and Viruses: The UK Economy and Economic Policy Uncertainty.

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12:35 - 13:20 **Lunch Break**

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**Session 2 Papers** **Session Chair: Jane Binner**

13:20 – 13:45 Xuan Wang Support for Small Businesses amid COVID-19.

13:45 - 14:10 Svetlana Makarova Anti-pandemic Restrictions and economic Uncertainty Effects and Measurement Problem.

14:10 – 14:35 Jinyan Li Using SARIMA Model to Analyse the US Monthly Domestic Air Passenger Flow sand Briefly Demonstrate the Covid-19 Shock.

14.35 – 15.00 Jane Binner UK or the Eurozone: Which Common Currency Area Can Work for Northern Ireland after Brexit?

15:25 – 15:40 **Refreshment Break**

### Session 3 Papers

Session Chair: Van H. Nguyen

15:40 – 16:05	Sohee Park	Forecasting Inflation and Output Growth with Credit-Card Augmented Divisia Monetary Aggregates.
16:05 – 16:30	Hun Park	A Study of Credit-Card Augmented Divisia Monetary Aggregate by Using VAR Model.
16:30 - 16:55	Van H. Nguyen	Divisia Monetary Aggregates and Monetary Policy in a Small Open Economy, the case of Singapore.
16:55– 17:10	<b>Refreshment Break</b>	

**Speaker 2**

17:10 – 18:00

**Is the Brexit bifurcation causing chaos in the United Kingdom?**

[William A Barnett, Oswald Distinguished Professor of Macroeconomics,](#)

University of Kansas, Director AMFM at CFS

**Chair: Jane Binner, Chair of Finance, Birmingham Business School**

### Session 4 Papers

Session Chair: Balaz Egert

18:00 – 18:25	Indrani Manna	Does Stimulus work under Economic Uncertainty? Evidence from Cross-country Data.
18:25- 18:50	Jinyan Li	Using SARIMA Model to Analyse the US Monthly Domestic Air Passenger Flows and Briefly Demonstrate the Covid-19 Shock.
18:50– 19:15	Balaz Egert	The Tortoise and the hare: The race between vaccine rollout and the new Covid variant.
19:15	<b>Close day 1</b>	

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**Wednesday 21st July 2021**

10:30 - 10:35 **Welcome and outline of the day**  
Professor Jane Binner, Department of Finance, Birmingham Business School

<b>Speaker 3</b>	<b>A progress report on the state of Macroprudential Policy.</b>
10:35 – 11:25	<a href="#">Professor David Aikman</a> Director of the Qatar Centre for Global Banking and Finance and Professor of Finance (Practice) King’s College London <i>Pre-recorded</i> <b>Chair: Tianshu Zhao - Associate Professor of Finance, Birmingham Business School</b>

11:25 - 11:40 **Refreshment Break**

**Session 5 Papers** **Session Chair: Theodore Panagiotidis**

11:40 - 12:05	Toan Luu Duc Huynh	News sentiment and international equity markets during BREXIT period: A textual and connectedness analysis.
12:05 - 12:30	Kristina Sargent	A Search Theoretic Investigation of Post-Brexit UK-EU Labor Market Integration in the Post-Covid-19 World
12:30 - 12:55	Samuel Santos	The effect of the COVID-19 outbreak on the systemic and individual risk of market indexes.
12:55- 13:20	Theodore Panagiotidis	Tail risk, Stock Markets and Cryptocurrencies during the Covid-19 Pandemic.

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13:20 - 14:00 **Lunch Break**

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**Session 6 Papers** **Session Chair: Logan Kelly**

14:00 - 14:25	Libo Xu	Consumption and Government Purchases.
14:25 - 14:50	Sultan Salem	Post BREXIT: Covid-19's Impact on the UK Stock Market Returns in a Time-Frequency Domain – Authors: Alissar Nasser1, Sultan Salem 2
14:50 - 15:15	Logan Kelly	An Analysis of the Efficacy and Macroeconomic Impact of COVID-19 Policy
15:15 - 15:30	<b>Refreshment Break</b>	

**Session 7 papers****Session Chair: Luis Molinas**

15:30 - 15:55	Tania Mallor	Herding in the Bad Times: 2008 and COVID-19 Crisis.
15:55 - 16:20	Shahnaz Parsaeian	Structural Breaks in Seemingly Unrelated Regression Models.
16:20 - 16:45	Adrian R. Fleissig	U.K. Household-Sector Money Demand during Brexit and the Pandemic.

**Speaker 4**

How much price rigidity is there in the US economy?

**16:45 – 17:35**[Professor Patrick Minford](#)

Professor of Applied Economics, Cardiff University

**Chair: Kent Matthews, Professor of Banking & Finance, Cardiff University**

17:35 - 17:50

**Refreshment Break****Session 8 Papers****Session Chair: Adrian Fleissig**

17:50 - 18:15	Robert McCauley	Cutting off the Continent London as an international financial centre after Brexit.
18:15 - 18:40	Adrian R. Fleissig	Habit Persistence in Consumption of Domestic Goods and Imports and Brexit.
18:40	<b>Close day 2</b>	

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**Thursday 22nd July 2021**

10:30 - 10:35 Jane Binner **Welcome and outline of the day**

**Speaker 5**

10:35 – 11:25

**Productivity prospects after Covid and Brexit**

[Professor Jagjit S. Chadha](#)

Director of the National Institute of Economic and Social Research (NIESR)

**Chair: Anandadeep Mandal, Assistant Professor of Finance, Birmingham Business School**

11:25 - 11:40 **Refreshment Break**

**Session 9 Papers** **Session Chair: Tianshu Zhao**

11:40 - 12:05 Margarita Rubio **Macprudential Policies and Brexit: A Welfare Analysis**

12:05 - 12:30 Rakesh K. Bissoondeal **The impact of policy and infectious disease uncertainty on the money market in UK, US and Euro area.**

12:30 - 12:55 Tianshu Zhao **Neither True-friend nor Fairweather friend: Relationship Banking and SME borrowing under Covid-19.**

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12:55 – 13:40 **Lunch break**

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**Session 10 Papers** **Session Chair: Srecko Zimic**

13:40 – 14:05 Theologos Dergiades **Unemployment claims, COVID-19 Restrictions and Economic Support Measures in the USA.**

14:05 - 14:30 Apostolos Serletis **Volatility and Dependence in Cryptocurrency and Financial Markets: A Copula Approach.**

14:30 - 14:55 Srecko Zimic **ECB-BASIR: a primer on the macroeconomic implications of the Covid-19 pandemic.**

14:55 – 15:10 **Refreshment break**

**Session 11 Papers**

**Session Chair: Victor J. Valcarcel**

15:10 – 15:35

Neepa Gaaekward

Multilateral Divisia Monetary Aggregates for the Euro Area

15:35 – 16:00

Adrian Fleissig

Euro Area Money Demand and Divisia Monetary Aggregates in the New Millennium.

16:00 – 16:25

Victor J. Valcarcel

Monetary Transmission in Money Markets: The Not-So-Elusive Missing Piece of the Puzzle – Presented by co-author **Zhengyang Chen**

16:25 – 16:40

**Refreshment Break**

**Speaker 6**

16:40 – 17:30

**Sectoral and Aggregate Economic Impacts of COVID**

[Professor Marcelle Chauvet](#),

Professor of Economics, University of California Riverside.

**Chair: Victor J Valcarcel, Associate Professor of Economics, University of Dallas at Texas**

17:30 – 17:40

**Thanks and close conference**

**Professor Richard Black, Pro-Vice-Chancellor and Head of the College of Social Sciences, University of Birmingham**

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